



MASSACHUSETTS INSTITUTE OF TECHNOLOGY
INVESTMENT MANAGEMENT COMPANY
One Broadway, 9th Floor, Suite 200
Cambridge, MA 02142

P: 617-253-4900
F: 617-258-6676
www.mitimco.org

June 21, 2024

The Secretary

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400001
Email: corp.relations@bseindia.com

The Secretary

National Stock Exchange of India
Limited
Exchange Plaza, 3rd Floor
Plot No.3-1”G” Block, I.F.B. Centre,
Bandra-Kurla-Complex, Bandra (East)
Mumbai – 400 051
Email: takeover@nse.co.in

The Compliance Officer

Saket Callipolis, Unit No. 601 & 602,
6th Floor, Doddakannalli Village, Varthur Hobli,
Sarjapur Road, Bengaluru
Email: compliance@barbequenation.com

BY E-MAIL

Dear Sirs

Subject: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011 (“Takeover Regulations”)

This is to inform you that (i) Massachusetts Institute of Technology and (ii) 238 Plan Associates LLP have acquired 4,000 equity shares and 1,000 equity shares of Barbeque National Hospitality Ltd. ("**Company**"), respectively on 20 June 2024, which coupled with previous acquisitions has crossed the 5% threshold.

Accordingly, please find enclosed a disclosure under Regulation 29(1) of the Takeover Regulations.

Kindly take the above on record.

Thanking you

Yours faithfully

For MASSACHUSETTS INSTITUTE OF TECHNOLOGY

DocuSigned by:

3FFCCD74E1A24EA...

Seth Alexander
President, MIT Investment Management
Company, Authorized Signatory

Encl: As above

For 238 PLAN ASSOCIATES LLC

DocuSigned by:

3FFCCD74E1A24EA...

Seth Alexander
President, Authorized Signatory



Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A – Details of Acquisition

Name of the Target Company ("TC")	Barbeque Nation Hospitality Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirers <ul style="list-style-type: none"> • Massachusetts Institute of Technology ("MIT") • 238 Plan Associates LLC ("238 Plan") 		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share / voting capital wherever applicable(*)	% w.r.t. total diluted share / voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,578,000	4.039%	4.039%
b. 238 Plan	374,000	0.957%	0.957%
b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
c) Voting rights (VR) otherwise than by equity shares	NA	NA	NA
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
e) Total (a+b+c+d)	1,952,000	4.996%	4.996%
Details of acquisition			
a) Shares carrying voting rights acquired			
a. MIT	4,000	0.010%	0.010%
b. 238 Plan	1,000	0.003%	0.003%
b) VRs acquired otherwise than by equity shares	NA	NA	NA

c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+/-d)	5,000	0.013%	0.013%
After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
a. MIT	1,582,000	4.049%	4.049%
b. 238 Plan	375,000	0.960%	0.960%
b) VRs otherwise than by equity shares	NA	NA	NA
c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NA	NA	NA
d) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NA	NA	NA
e) Total (a+b+c+d)	1,957,000	5.009%	5.009%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se Transfer/encumbrance, etc.)	Purchase of shares on the open market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Not Applicable		
Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the TC.	Various acquisitions between 6 April 2022 and 20 June 2024. The date of acquisition on which the disclosure threshold was triggered was 20 June 2024		
Equity share capital / total voting capital of the TC before the said acquisition (*)	39,072,071 equity shares of face value INR 5 each, amounting to INR 195,360,355		
Equity share capital / total voting capital of the TC after the said acquisition (*)	39,072,071 equity shares of face value INR 5 each, amounting to INR 195,360,355		
Total diluted share / voting capital of the TC after the said acquisition (*)	39,072,071 equity shares of face value INR 5 each, amounting to INR 195,360,355		

Note: All shareholding percentages mentioned above have been rounded off to 3 decimal places.

Part-B***

Name of the Target Company: Barbeque Nation Hospitality Limited

(*) Total share capital / voting capital to be taken as per the latest filing done by the Target Company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.


It is clarified that the Target Company has intimated the stock exchanges regarding allotment of equity shares under its employee stock option scheme on 23 May 2024 pursuant to which the Target Company's issued, and paid-up share capital increased to INR 195,360,355 divided into 39,072,071 equity shares of face value INR 5 each. Accordingly, such increased share capital is taken for computing the aforesaid acquisition details.


(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For **MASSACHUSETTS INSTITUTE OF TECHNOLOGY**

For **238 PLAN ASSOCIATES LLC**

DocuSigned by:


DocuSigned by:


Seth Alexander
President, MIT Investment Management Company,
Authorized Signatory

Seth Alexander
President
Authorized Signatory

Place : Cambridge, MA USA
Date : 21 June 2024